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AED Urges Congress to Expeditiously Review USMCA

WASHINGTON – Brian P. McGuire, president and CEO of Associated Equipment Distributors, issued the following statement following the signing of the United States-Mexico-Canada Agreement (USMCA).

"AED commends the Trump administration for reaching a new, modernized trade agreement with two key U.S. allies – Canada and Mexico," said AED's President and CEO Brian P. McGuire. "It's now imperative that Congress works expeditiously to review the USMCA in a timely manner. The construction equipment industry needs trade certainty to continue to invest, create well-paying jobs and help rebuild our country."

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AED is the international trade association representing companies involved in the sale, rental, servicing and manufacturing of construction, mining, farm, energy, forestry and industrial equipment. Its 460 distributor members, which are predominantly small-medium-sized, family-owned businesses, have over 3,500 locations, employing 120,000 workers and accounting for more than \$51 billion of annual sales revenue of equipment and related supplies and services in the U.S. and Canada. AED's average distributor member achieves more than \$111 million per year in revenues, employs 280 people, and has eight branch locations. Additionally, AED has another 300 non-distributor members, which include equipment manufactures and related supplies and industry service providers.